

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 624]
[August 27, 1924]

New Counterfeit \$20 National Bank Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Secret Service Division of the Treasury Department in its circular letter No. 544 describes a new counterfeit \$20 National Bank note as follows:

“This office is in receipt of a very poor counterfeit of the \$20 issue on the National Commercial Bank and Trust Company of Albany, New York, printed from lightly etched plates of poor workmanship. It bears charter No. 1301, bank No. 26594, and Treasury No. H260796H, also portrait of Hugh McCullough.

“The bill looks more like an advertising dodger than money, and it should be instantly detected by any one at all familiar with our currency. A more detailed description is therefore deemed unnecessary.”

Very truly yours,

BENJ. STRONG,

Governor.